

11th November, 2025

To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 544527	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Symbol: ATLANTA ELE
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Sub. : Press Release

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Further to the above-referred letter, we are enclosing herewith, a press release giving highlights of the unaudited financial results, for the quarter and half year ended 30th September, 2025.

This is for your information and record.

Thanking you,

Yours faithfully,

For Atlanta Electricals Limited

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SAUNAKKUM
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TEJALBEN SAUNAKKUMAR
PANCHAL
Date: 2025.11.11 20:53:09
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Tejal S. Panchal
Company Secretary & Compliance Officer



Q2 & H1FY26 Earnings Release

Revenue from Operations witnessed a 17% YoY Growth Robust Operating Performance Drives 31% EBITDA Growth and 175bps Margin Expansion

Well-Diversified Order Book of Rs 2,069 Cr

Anand (Gujarat), 11th November 2025: Atlanta Electricals Limited (NSE, BSE: ATLANTA ELE), among India's leading transformer manufacturers leading manufacturer of a wide range of transformers, today announced its unaudited consolidated financial results for the quarter and half year ended 30th September, 2025.

Key Consolidated Financial Highlights (Rs. Cr.)

Particulars (Rs. In Crores)	Q2FY26	Q2FY25	YoY%	H1FY26	H1FY25	YoY %
Revenue from Operations	316.96	270.22	17.3%	632	570	10.9%
EBITDA	54.80	41.97	30.5%	104	83	24.2%
EBITDA %	17.3%	15.5%		16.4%	14.6%	
PAT	25.30	26.84	-6.0%	56	52	8.7%
PAT %	8.0%	9.9%		8.9%	9.1%	
Basic & Diluted EPS	13.99	15.03		15.68	14.47	

**Excluding other income*

Performance Overview and Key Business Updates:

- Revenue from Operations for the period Q2FY26 stood at Rs. 316.96 crores, showcasing a 17.3% growth on a YoY basis; and Rs. 632.07 crores in the H1FY26 period, showcasing a 10.9% growth on a YoY basis.
- EBITDA Margins for the period Q2FY26 and H1FY26 stood at 17.3% and 16.4% respectively, mainly backed by operating leverage benefits, a favorable product mix (higher contribution from power transformers) and improved procurement efficiency of key raw materials like copper and CRGO steel.
- PAT grew by 8.7% in the H1FY26 period, though it declined by 6% in Q2FY26, mainly due to higher depreciation and interest expenses arising from capacity expansion and working capital requirements to support the increased scale of operations.
- Consolidated order book stands at Rs 2,069 crores as of September 2025, with the strong execution visibility over the next few months.
- In Q2FY26, the Company secured Rs.100 crore of transformer orders for large solar pooling substations across Bikaner, Bijapur and Pugal, out of which Rs. 56 crore for six 220/33–33 kV dual-secondary (160–192 MVA) units and Rs. 40 crore for six 80 MVA 220/33 kV units—underscoring strong traction in the renewables segment.
- On the export front, we have secured an order valued at ₹20 crore for 132/33 kV and 33/11 kV transformers, marking entry into key markets across Asia and the Middle East.

Management Commentary:

Mr. Niral Patel, Chairman and Managing Director, Atlanta Electricals Limited, said,

“The first half of FY26 marks a period of continued momentum and operational strength for Atlanta Electricals. Building on the foundation laid in Q1, we sustained our growth trajectory with strong execution, steady order inflows, and enhanced manufacturing efficiency. Our performance for Q2 and H1 FY26 reflects resilience, customer trust, and a sharper focus on quality, scale, and profitability.

During the quarter, revenue from operations stood at ₹317 crores in Q2FY26 and ₹632 crores in H1FY26, supported by healthy demand from the power transmission and distribution (T&D) sector and timely execution of high-value orders. EBITDA for Q2FY26 and H1FY26 stood at ₹55 crores and ₹104 crores respectively, with EBITDA margins of 17.3% and 16.4%. Profit After Tax stood at ₹25 crores for Q2FY26 and ₹56 crores for H1FY26, reflecting consistent operational discipline and cost optimization efforts.

Operationally, our manufacturing facilities continued to operate at high utilization levels, supported by process automation and quality enhancements. We also progressed on our capacity expansion roadmap, with incremental capacity additions and workflow optimization expected to further strengthen throughput in the coming quarters. Our order book remains healthy at ₹2,069 crore as of September 30, 2025, providing clear visibility for the next few quarters.

From a business perspective, we are witnessing sustained traction across our product segments, particularly in power transformers catering to utilities, renewable projects, and industrial applications. The increasing government focus on transmission infrastructure, renewable integration, and grid reliability continues to open new opportunities — areas where Atlanta Electricals is strategically positioned to deliver.

Looking ahead to the second half of FY26, our priority will be to sustain growth through operational excellence, timely project execution, and margin stability. We remain focused on expanding our presence across domestic and international markets, diversifying our customer base, and driving innovation through technology and design. With a robust balance sheet, a strong order pipeline, and disciplined execution, Atlanta Electricals is well placed to build on its growth momentum and continue creating long-term value for shareholders.”

About Atlanta Electricals Limited

Atlanta Electricals Limited manufactures and supplies a wide range of power transformers starting from 5 MVA (megavolt-ampere)/11 kV (kilovolt) up to 500 MVA/765 kV as well as auto transformers, inverter duty transformers, furnace transformers, generator transformers and special duty transformers in India, at its five facilities in Gujarat and Karnataka. With over 30 years of experience and as of September 30th 2025, the Company has supplied 4,607 transformers, totalling to 1,01,700 MVA, across the country.

For more information, please visit www.aetrafo.com