Limited Review Report on Quarterly Unaudited Standalone Financial Results of Atlanta Electricals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Atlanta Electricals Limited (Formerly known as "Atlanta Electricals Private Limited")

1. We have reviewed the accompanying statement of unaudited standalone financial results of Atlanta Electricals Limited ("Company") for the quarter and 30thJune, 2025(hereinafter referred to as the "the statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

PSCA & CO. * Vadodara * Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For PSCA & CO
(Formerly Known as Parikh Shah Chotalia & Associates)
Chartered Accountants
FRN: 118493W

PSCA & CO. Vadodara Mem. No. 105642 Chartered Accountants

CA Rahul Parikh
(Partner)
Membership No.105642
Date: 21st July 2026
Place: Vadodara
UDIN: 26105642IYZQKP3532

Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Atlanta Electricals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Atlanta Electricals Limited (Formerly known as "Atlanta Electricals Private Limited")

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Atlanta Electricals Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group') for the quarter ended 30th June, 2026 (hereinafter referred to as "the statement" and initialed for the purpose of identification), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as amended ("Listing Regulations

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute cf Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

PSCA & CO. * Vadodara * Chartered Accountants

4. The statement includes the results of the following entities.

Direct Subsidiaries:
Atlanta Transformers Private Limited
AE Components Private Limited
Atlanta Trafo Limited (formerly known as BTW Atlanta Transformers India Private Limited)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. All subsidiary companies whose unaudited interim standalone financial results/information reflect total revenues of Rs. NIL for the quarter ended 30th June 2026, total net profit after tax of Rs. (4.40) Crores for the quarter ended 30th June 2026, other comprehensive income of Rs. NIL for the quarter ended 30th June 2026, as considered in the Statement have been reviewed by us.

For PSCA & CO.
(Formerly known as Parikh Shah Chotalia & Associates)
Chartered Accountants
FRN: 118493W

PSCA & CO. Vadodara Mem. No. 105642 Chartered Accountants

CA Rahul Parikh
Partner
Membership No. 105642
Date: 21st July 2026
Place: Vadodara
UDIN: 26105642TXTXGH8289

Atlanta Electricals Limited *(Formerly known as "Atlanta Electricals Private Limited")*
Plot No: 1503, GIDC Estate, Vitthal Udyog Nagar, Anand, Gujarat-388121
Unaudited Financial Results for the Quarter 30th June, 2026
Webiste: www.aetrafo.com, E-mail: complianceofficer@aetrafo.com, CIN: L31110GJ1988PLC011648

(Rs in Crores)

Sr No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026	30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income**								
	Revenue from Operations	466.33	747.43	315.11	1,851.32	466.33	747.62	315.11	1,851.52
2	Other Income	4.39	9.53	2.41	19.88	2.32	7.55	2.41	15.65
	Total Income from Operations (Net)	**470.72**	**756.96**	**317.53**	**1,871.21**	**468.65**	**755.18**	**317.53**	**1,867.17**
3	**Expenses**								
	Cost of Materials Consumed	322.46	475.00	236.11	1,413.56	322.46	475.00	236.11	1,413.56
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	16.66	50.67	(2.80)	(113.39)	16.66	50.67	(2.80)	(113.39)
	Employee Benefits Expenses	12.45	12.05	7.35	41.97	12.62	11.94	7.35	41.85
	Finance Cost	5.74	16.04	6.87	56.73	5.71	15.97	6.87	56.56
	Depreciation and Amortization Expenses	5.76	5.37	2.35	15.88	10.13	9.27	2.35	26.12
	Other Expenses	37.21	61.31	25.68	162.37	37.49	60.45	25.68	165.05
	Total Expenses	**400.28**	**620.45**	**275.55**	**1,577.12**	**405.07**	**623.30**	**275.55**	**1,589.75**
4	**Profit/(loss) before Exceptional Items and Tax**	**70.44**	**136.50**	**41.97**	**294.09**	**63.58**	**131.87**	**41.97**	**277.42**
5	**Exceptional items**								
	Statutory impact of new Labour Codes	-	0.11	-	1.24	-	0.11	-	1.24
6	**Profit / (Loss) before taxes**	**70.44**	**136.39**	**41.97**	**292.85**	**63.58**	**131.76**	**41.97**	**276.18**
7	Tax Expenses								
	Current	17.00	29.20	10.50	69.20	17.00	29.20	10.50	69.20
	Deferred	0.35	0.75	0.33	2.66	(0.26)	0.24	0.33	1.30
	Short/Excess provision of tax	-	0.14	-	3.92	-	0.14	-	3.92
8	**Net Profit / (Loss) for the Period**	**53.09**	**106.30**	**31.14**	**217.07**	**46.84**	**102.19**	**31.14**	**201.77**
9	Other Comprehensive Income , net of tax								
	Items that will not be reclassified to profit or loss								
	(a) Remeasurements of the defined benefit plans	-	0.02	-	(0.48)	-	0.02	-	(0.48)
	(b) Equity Instruments through Other Comprehensive Income	0.49	(0.07)	0.13	0.50	0.49	(0.07)	0.13	0.50
	Total OCI attributable to Owners	**0.49**	**(0.05)**	**0.13**	**0.02**	**0.49**	**(0.05)**	**0.13**	**0.02**
10	**Total Comprehensive income attributable to owners (10+11)**	**53.58**	**106.25**	**31.27**	**217.09**	**47.33**	**102.14**	**31.27**	**201.79**
11	**Paid-up Equity Share Capital (Face value of Rs.2/-)**	-	-	-	15.38	-	-	-	15.38
12	**Other Equity**	-	-	-	929.13	-	-	-	913.81
13	**Earning per share**								
	Basic and Diluted Earning per Share	6.90	13.82	4.35	29.23	6.09	13.29	4.35	27.17

Notes:-

1. The above Unaudited results (Standalone and Consolidated) have been prepared in accordance with Indian Accounting Standards ('IND AS) notified under section 133 of the companies Act 2013, read together with relevant rules issued there under and other accounting principles generally accepted in India.

2. The above financial results (Standalone and Consolidated) were reviewed and recommended by the Audit Committee on July 21, 2026 and subsequently approved by the Board of Directors at its meeting held on July 21, 2026.

3. The Company is primarily engaged in manufacturing of power and special duty transformers and therefore there is only one reportable segment.

4. The Figure for the Preceding 3 months ended 31st March 2026 are the balancing figures between the audited figures in respect of the full financial year 31st March 2026 and year to date figure upto the third quarter of the relevant financial year.

5. The above results of the Company are available on the Company's website www.aetrafo.com and also on www.bseindia.com and www.nseindia.com.

For Atlanta Electricals Limited

Place:- Anand
Date:- July 21, 2026

Niral K. Patel
Chairman & Managing Director
DIN: 00213356