

**Independent Auditors' Report on the Standalone Financial Results of Atlanta Electricals Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
Atlanta Electricals Limited (Formerly known as "Atlanta Electricals Private Limited")  
Vadodara

**Opinion**

We have audited the accompanying statement of Standalone Financial Results of **Atlanta Electricals Limited** ("the Company"), for the quarter and year ended **31<sup>st</sup> March, 2026**, ("the Results") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations")

In our opinion and to the best of our information and according to the explanations given to us. the aforesaid standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard and other accounting principles generally accepted in India. of net profit and other comprehensive income and other financial information of the Company for the three months and year ended 31<sup>st</sup> March, 2026.

**Basis for Opinion**

We conducted our audit of the financial results in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

803-804 Gunjan Towers,  
Nr. Inorbit Mall, Subhanpura,  
Vadodara- 390023, Gujarat



Phone: +91 265 4000595  
+91 9624317988  
E-mail : [contact@psca.in](mailto:contact@psca.in)  
Website : [www.psca.in](http://www.psca.in)

Offices

Vadodara, Ahmedabad, Rajkot, Mehsana, Padra

## **Management's Responsibilities for the Standalone Financial Results**

This Statement which is the responsibility of the Company's Board of Directors, has been approved by them for the issuance. The Results have been prepared on the basis of the annual financial results. The Board of Directors of the Company are responsible for the preparation and presentation of the Results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under applicable Indian Accounting Standard 34 prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditors' Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatements, whether due to fraud or error. and to issue on auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also,

- Identify and assess the risks of material misstatements of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Results that makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

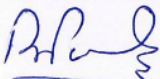
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence. and where applicable, related safeguards.

**For PSCA & Co.**  
**(Formerly known as 'Parikh Shah Chotalia & Associates')**

**Chartered Accountants**

**FRN: 118493W**



**CA Rahul H. Parikh**

**Partner**

**M. No. 105642**

**Date: 09<sup>th</sup> May, 2026**

**Place: Vadodara**

**UDIN: 26105642 EESDYX7815**



**Independent Auditors' Report on the Consolidated Financial Results of Atlanta Electricals Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
Atlanta Electricals Limited (Formerly known as "Atlanta Electricals Private Limited")  
Vadodara

**Opinion**

We have audited the accompanying statement of consolidated annual financial results of **Atlanta Electricals Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries, (the Holding Company and its subsidiaries collectively referred to as "the Group") for the quarter and year ended **31<sup>st</sup> March, 2026**; attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as amended ('the LODR Regulations')

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:

i. include the annual financial results of the following entities

**Direct Subsidiaries:**

Atlanta Trafo Limited (Formerly 'BTW-Atlanta Transformers India Private Limited')  
Atlanta Transformers Private Limited  
AE Components Private Limited

ii. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations; and

iii. give a true and fair view in conformity with the recognition and measurement principles laid in the Indian Accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and consolidated total comprehensive income and other financial information of the group for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Results section of our report.

803-804 Gunjan Towers,  
Nr. Inorbit Mall, Subhanpura,  
Vadodara- 390023, Gujarat



Phone: +91 265 4000595  
+91 9624317988  
E-mail : [contact@psca.in](mailto:contact@psca.in)  
Website : [www.psca.in](http://www.psca.in)

Offices

Vadodara, Ahmedabad, Rajkot, Mehsana, Padra

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

### **Board of Directors' Responsibilities for the Consolidated Financial Results**

The Consolidated Financial Results which are approved by the Board of Directors for issuance have been prepared on the basis of the consolidated annual financial results. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down under applicable Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group and of its subsidiaries are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls. that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated financial results by the Directors of the Holding Company.

In preparing the consolidated financial results. the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Group.

### **Auditors' Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always



detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also,

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate-in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures. and whether the consolidated financial results represent the underlying transactions and events in o manner that achieves fair presentation.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33[8] of the LODR Regulations, as amended, to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express on opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial results of such entities included in the consolidated financial results of which we ore the independent auditors.



Materiality is the magnitude of misstatements in the Consolidated Financial Results that makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding company regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

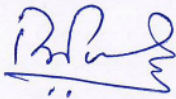
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them on relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For PSCA & Co.**

**(Formerly known as 'Parikh Shah Chotalia & Associates')**

**Chartered Accountants**

**FRN: 118493W**



**CA Rahul H. Parikh**

**Partner**

**M. No. 105642**

**Date: 09<sup>th</sup> May, 2026**

**Place: Vadodara**

**UDIN: 26105642TU4FUM1494**

**Atlanta Electricals Limited (Formerly known as "Atlanta Electricals Private Limited")**  
**Plot No: 1503, GIDC Estate, Vitthal Udyog Nagar, Anand, Gujarat-388121**  
**Audited Financial Results for the Quarter and year to date 31st March 2026**  
**Webiste: www.aetrafo.com, E-mail: complianceofficer@aetrafo.com, CIN: L31110GJ1988PLC011648**

(Rs in Lakhs)

Sr No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Year Ended	Year Ended	Quarter Ended		Year Ended	Year Ended		
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	<b>Income</b>										
	Revenue from Operations	74,742.90	47,181.98	41,149.08	1,85,132.25	1,24,417.96	74,762.38	47,181.98	41,149.08	1,85,151.73	1,24,417.96
2	Other Income	952.63	459.41	294.46	1,988.32	630.51	755.50	411.05	294.50	1,565.32	630.55
	<b>Total Income from Operations (Net)</b>	<b>75,695.52</b>	<b>47,641.38</b>	<b>41,443.55</b>	<b>1,87,120.57</b>	<b>1,25,048.47</b>	<b>75,517.88</b>	<b>47,593.03</b>	<b>41,443.58</b>	<b>1,86,717.05</b>	<b>1,25,048.51</b>
3	<b>Expenses</b>										
	Cost of Materials Consumed	47,500.36	40,705.33	27,868.85	1,41,355.90	86,143.78	47,500.36	40,705.33	27,868.85	1,41,355.90	86,143.78
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	5,066.95	(8,509.33)	2,035.73	(11,338.57)	5,492.48	5,066.95	(8,509.33)	2,035.73	(11,338.57)	5,492.48
	Employee Benefits Expenses	1,205.39	1,280.17	979.55	4,196.85	2,944.25	1,194.04	1,280.17	979.55	4,185.50	2,944.25
	Finance Cost	1,604.45	2,062.07	1,026.03	5,672.77	3,423.80	1,597.04	2,052.34	1,026.03	5,655.63	3,423.80
	Depreciation and Amortization Expenses	536.83	496.81	163.72	1,587.81	630.47	926.90	898.78	163.72	2,611.54	630.47
	Other Expenses	6,131.48	4,291.75	3,401.75	16,236.85	10,478.82	6,045.19	4,574.76	3,402.39	16,504.99	10,479.80
	<b>Total Expenses</b>	<b>62,045.47</b>	<b>40,326.80</b>	<b>35,475.63</b>	<b>1,57,711.62</b>	<b>1,09,113.59</b>	<b>62,330.47</b>	<b>41,002.03</b>	<b>35,476.27</b>	<b>1,58,975.00</b>	<b>1,09,114.57</b>
4	<b>Profit/(loss) before Exceptional Items and Tax</b>	<b>13,650.06</b>	<b>7,314.58</b>	<b>5,967.91</b>	<b>29,408.95</b>	<b>15,934.88</b>	<b>13,187.41</b>	<b>6,591.00</b>	<b>5,967.31</b>	<b>27,742.04</b>	<b>15,933.93</b>
5	<b>Exceptional items</b>										
	Statutory impact of new Labour Codes	10.97	112.90	-	123.86	-	10.97	112.90	-	123.86	-
6	<b>Profit / (Loss) before taxes</b>	<b>13,639.09</b>	<b>7,201.69</b>	<b>5,967.91</b>	<b>29,285.08</b>	<b>15,934.88</b>	<b>13,176.44</b>	<b>6,478.10</b>	<b>5,967.31</b>	<b>27,618.18</b>	<b>15,933.93</b>
7	<b>Tax Expenses</b>										
	Current	2,920.00	1,950.00	1,450.00	6,920.00	3,900.00	2,920.00	1,950.00	1,450.00	6,920.00	3,900.00
	Deferred	74.95	(68.10)	26.54	266.48	69.53	23.73	(183.57)	26.54	130.15	69.53
	Short/Excess provision of tax	13.88	377.62	25.71	391.50	99.74	13.88	377.62	25.71	391.50	99.74
8	<b>Net Profit / (Loss) for the Period</b>	<b>10,630.26</b>	<b>4,942.17</b>	<b>4,465.66</b>	<b>21,707.10</b>	<b>11,865.61</b>	<b>10,218.83</b>	<b>4,334.05</b>	<b>4,465.06</b>	<b>20,176.53</b>	<b>11,864.66</b>
9	<b>Other Comprehensive Income , net of tax</b>										
	Items that will not be reclassified to profit or loss										
	(a) Remeasurements of the defined benefit plans	1.85	(49.73)	-	(47.88)	(31.49)	1.85	(49.73)	-	(47.88)	(31.49)
	(b) Equity Instruments through Other Comprehensive Income	(7.15)	24.49	(10.48)	50.26	(1.61)	(7.15)	24.49	(10.48)	50.26	(1.61)
	<b>Total OCI attributable to Owners</b>	<b>(5.30)</b>	<b>(25.24)</b>	<b>(10.48)</b>	<b>2.38</b>	<b>(33.10)</b>	<b>(5.30)</b>	<b>(25.24)</b>	<b>(10.48)</b>	<b>2.38</b>	<b>(33.10)</b>
10	<b>Total Comprehensive income attributable to owners (10+11)</b>	<b>10,624.97</b>	<b>4,916.93</b>	<b>4,455.18</b>	<b>21,709.48</b>	<b>11,832.51</b>	<b>10,213.54</b>	<b>4,308.81</b>	<b>4,454.58</b>	<b>20,178.91</b>	<b>11,831.56</b>
11	<b>Paid-up Equity Share Capital (Face value of Rs.2/-)</b>				1,537.93	1,431.70				1,537.93	1,431.70
12	<b>Other Equity</b>				92,913.49	33,560.92				91,380.68	33,558.69
13	<b>Earning per share</b>										
	Basic and Diluted Earning per Share	13.82	6.43	6.24	29.23	16.58	13.29	5.64	6.24	27.17	16.57

R/P



**Notes:-**

1. The above Audited results (Standalone and Consolidated) have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under section 133 of the companies Act 2013, read together with relevant rules issued there under and other accounting principles generally accepted in India.
2. The above financial results (Standalone and Consolidated) were reviewed and recommended by the Audit Committee on May 09, 2026 and subsequently approved by the Board of Directors at its meeting held on May 09, 2026.
3. The Company is primarily engaged in manufacturing of power and special duty transformers and therefore there is only one reportable segment.
4. The equity shares of the Company were listed on BSE Limited (BSE) & National Stock Exchange of India Limited (NSE) with effect from September 29, 2025, pursuant to an Initial Public Offering (IPO) of 53,11,825 equity shares of face value of ₹ 2 each at a price of ₹ 754 per share, aggregating to ₹ 68,734.14 Lakhs (OFS amounting to ₹ 28,734.15 Lakhs and Fresh Issue amounting to ₹ 39,999.99 Lakhs).

Subsequent to the completion of the IPO, the equity shares of the Company were admitted to dealings on the BSE Limited (BSE) under Scrip Code: 544527 and National Stock Exchange of India Limited (NSE) under Symbol: ATLANTAEL (Collectively Stock Exchange's).

The status of utilization of IPO Proceeds as on 31 March 2026 is as under:

(Rs in Lakhs)

Sr. No	Object as disclosed in Offer Document	Amount disclosed in the Offer Document	Actual amount utilised
1	Re-payment/ pre-payment, in full or in part, of certain outstanding borrowings availed by our Company	7,912.00	7,912.00
2	Funding working capital requirements of our Company	21,000.00	20,999.70
3	General corporate purposes	8,503.00	8,503.00
	<b>Total</b>	<b>37,415.00</b>	<b>37,414.70</b>

5. The audited financial result in respect of fourth quarter are the balancing figures, between audited figures in respect of the full financial year and the figures published year to date upto third quarter of the respective financial year.

6. The above results of the Company are available on the Company's website [www.aetrafo.com](http://www.aetrafo.com) and also on [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

7. On June 13, 2025, the company signed an agreement for the acquisition of 90% of the share capital of M/s. Atlanta Trafo Limited (Formerly know as BTW-Atlanta Transformers India Private Limited ("BTW")) for a consideration of Rs. 16,441.73 lakhs. On 11th August 2025 i.e. on completion of the said acquisition, the company has completed acquisition of 100% of the equity share capital of Atlanta Trafo Limited (Formerly know as BTW-Atlanta Transformers India Private Limited ("BTW")), thereby making it a wholly owned subsidiary. This quarter onwards, accordingly the subsidiary has been considered for the purpose consolidation in accordance with requirements of Ind AS 110 and figures of the previous quarters accordingly is not comparable.

7. Previous period's figures have been re-grouped, re-arranged and re-classified wherever necessary.

RND

Place:- Anand  
Date:- May 09, 2026

For Atlanta Electricals Limited

*A. H. Patel*

Amisk K. Patel  
Whole Time Director  
DIN:02234678



**Atlanta Electricals Limited (Formerly known as "Atlanta Electricals Private Limited")**  
**Standalone Balance Sheet as at 31 March 2026**

Rs in Lakhs

Particulars	As at 31 March 2026	As at 31 March 2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	25,179.34	6,922.89
Right-of-Use Assets	743.27	715.91
Capital work-in-progress	2,965.82	11,277.76
Other Intangible assets	20.15	5.26
Financial Assets		
Investments	19,559.57	94.52
Loan to Subsidiaries	9,006.44	-
Other financial assets	1,033.57	900.39
Other non-current assets	1,068.93	1,098.32
<b>Total Non-current Assets</b>	<b>59,577.09</b>	<b>21,015.07</b>
<b>Current assets</b>		
Inventories	36,378.20	21,511.77
Financial Assets		
Trade receivables	42,382.23	35,171.22
Cash and cash equivalents	512.42	33.66
Bank balances	9,258.53	6,570.26
Other financial assets	1,233.42	643.59
Other current assets	1,183.08	1,674.77
<b>Total Current Assets</b>	<b>90,947.87</b>	<b>65,605.26</b>
<b>Total Assets</b>	<b>1,50,524.96</b>	<b>86,620.33</b>
<b>EQUITY and LIABILITIES</b>		
Equity Share Capital	1,537.93	1,431.70
Other Equity	92,913.49	33,560.92
<b>Total Equity</b>	<b>94,451.42</b>	<b>34,992.62</b>
<b>Non-current liabilities</b>		
Financial Liabilities		
Borrowings	312.21	9,302.93
Lease liabilities	301.01	306.50
Provisions	161.36	87.68
Deferred tax liabilities net	474.94	208.46
<b>Total Non-current liabilities</b>	<b>1,249.53</b>	<b>9,905.58</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	4,350.07	4,800.11
Lease liabilities	255.95	186.39
Trade Payables		
total outstanding dues of micro enterprises and small enterprises	678.76	2,662.67
total outstanding dues of others	39,123.92	28,350.02
Other financial liabilities	1,957.26	1,877.03
Other current liabilities	7,542.25	2,455.10
Provisions	915.80	550.66
Current Tax Liabilities (Net)	-	840.17
<b>Total Current liabilities</b>	<b>54,824.01</b>	<b>41,722.13</b>
<b>Total liabilities</b>	<b>56,073.54</b>	<b>51,627.71</b>
<b>Total Equity and Liabilities</b>	<b>1,50,524.96</b>	<b>86,620.33</b>

RP



Atlanta Electricals Limited (Formerly known as "Atlanta Electricals Private Limited")  
Statement of Standalone Cash Flow for the year ended on 31 March 2026

Rs in Lakhs

Particulars	For Year ended	For Year ended
	31 March 2026	31 March 2025
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the year	21,707.10	11,865.61
<b>Adjustments for:</b>	-	-
Depreciation and amortisation	1,587.81	630.47
(Gain)/Loss on disposal of property, plant and equipment	-	(2.36)
(Gain)/Loss on investments measured at fair value through profit and loss	-	-
Provision for Income tax	7,577.98	4,069.27
Bad debts, provision for trade receivables and advances, net	159.11	43.97
Finance Cost	5,672.77	3,423.80
Interest Income	(1,301.35)	(449.63)
Dividend Income	(1.25)	(1.23)
Other Comprehensive Income	2.38	(33.10)
Unrealised Loss/gain	311.68	-
<b>Operating profit before working capital changes</b>	<b>35,716.23</b>	<b>19,546.79</b>
<b>Adjustment for (increase) / decrease in operating assets</b>		
Trade receivables	(7,370.12)	(17,237.25)
Other financial assets	(723.01)	759.93
Inventories	(14,866.42)	2,373.61
Other assets	521.08	(1,813.62)
<b>Adjustment for Increase / (decrease) in operating liabilities</b>		
Trade payables	8,478.32	7,180.52
Other financial liabilities	80.23	1,596.96
Other Liabilities	5,087.15	388.88
Provisions	438.83	28.50
<b>Cash generated from operations</b>	<b>27,362.30</b>	<b>12,824.33</b>
Income tax paid (net)	(8,151.67)	(4,183.10)
<b>Net cash generated by operating activities</b>	<b>19,210.63</b>	<b>8,641.23</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Bank deposits placed	(2,688.27)	(3,526.71)
Purchase of property, plant and equipment & CWIP	(11,387.86)	(11,302.60)
Purchase of intangible assets	(17.78)	(5.88)
Purchase of other Investment	(1,220.97)	27.61
Acquisition of Subsidiary	(18,244.07)	(1.00)
Loan to Subsidiary	(9,006.44)	-
Dividend received	1.25	1.23
Interest received	1,301.35	449.63
<b>Net cash (used in) / generated by investing activities</b>	<b>(41,262.79)</b>	<b>(14,357.72)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(176.53)	(91.32)
Proceeds/Repayment from short term borrowings	(450.04)	327.39
Proceeds/Repayment from long term borrowings	(8,990.71)	8,916.08
Proceed from Fresh Issue of Shares	106.24	-
Security Premium from Issue of Shares	37,643.08	-
Finance cost	(5,601.11)	(3,423.80)
<b>Net cash used in financing activities</b>	<b>22,530.92</b>	<b>5,728.34</b>
Net increase / (decrease) in cash and cash equivalents	478.76	11.86
Cash and cash equivalents at the beginning of the year	33.66	21.80
Exchange gain loss on Cash and cash equivalents	-	-
<b>Cash and cash equivalents at the end of the year</b>	<b>512.42</b>	<b>33.66</b>

R/P



**Atlanta Electricals Limited (Formerly known as "Atlanta Electricals Private Limited")**  
**Consolidated Balance Sheet as at 31 March 2026**

Rs in Lakhs

Particulars	As at	As at
	31 March 2026	31 March 2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	47,626.16	6,922.89
Right-of-Use Assets	607.19	715.91
Capital work-in-progress	2,965.82	11,277.76
Other Intangible assets	23.82	5.26
Goodwill on Consolidation	2,436.10	-
Financial Assets		
Investments	1,313.49	92.52
Other financial assets	1,064.24	900.49
Other non-current assets	2,047.01	1,098.32
<b>Total Non-current Assets</b>	<b>58,083.83</b>	<b>21,013.17</b>
<b>Current assets</b>		
Inventories	36,412.60	21,511.77
Financial Assets		
Trade receivables	42,402.62	35,171.22
Cash and cash equivalents	668.82	36.73
Bank balances	9,321.44	6,570.26
Other financial assets	1,022.47	643.59
Other current assets	2,949.24	1,671.96
<b>Total Current Assets</b>	<b>92,777.19</b>	<b>65,605.53</b>
<b>Total Assets</b>	<b>1,50,861.03</b>	<b>86,618.70</b>
<b>EQUITY and LIABILITIES</b>		
Equity Share Capital	1,537.93	1,431.70
Other Equity	91,380.68	33,558.69
<b>Total Equity</b>	<b>92,918.62</b>	<b>34,990.39</b>
<b>Non-current liabilities</b>		
Financial Liabilities		
Borrowings	312.21	9,302.93
Lease liabilities	243.51	306.50
Provisions	192.32	87.68
Deferred tax liabilities net	2,416.63	208.46
<b>Total Non-current liabilities</b>	<b>3,164.66</b>	<b>9,905.58</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	4,350.07	4,800.11
Lease liabilities	168.05	186.39
Trade Payables		
total outstanding dues of micro enterprises and small enterprises	692.36	2,662.67
total outstanding dues of others	39,085.97	28,350.02
Other financial liabilities	2,014.88	1,877.63
Other current liabilities	7,550.61	2,455.10
Provisions	915.80	550.66
Current Tax Liabilities (Net)	-	840.17
<b>Total Current liabilities</b>	<b>54,777.75</b>	<b>41,722.73</b>
<b>Total liabilities</b>	<b>57,942.41</b>	<b>51,628.31</b>
<b>Total Equity and Liabilities</b>	<b>1,50,861.03</b>	<b>86,618.70</b>

R.P.



**Atlanta Electricals Limited (Formerly known as "Atlanta Electricals Private Limited")**  
**Statement of Consolidated Cash Flow for the period ended on 31 March 2026**

Rs in Lakhs

Particulars	For period ended	For Year ended
	31 March 2026	31 March 2025
<b>Profit for the year</b>	20,176.53	11,864.66
<b>Adjustments for:</b>		
Depreciation and amortisation	2,611.54	630.47
(Gain)/Loss on disposal of property, plant and equipment	0.31	(2.36)
Provision for Income tax	7,441.65	4,069.27
Bad debts, provision for trade receivables and advances, net	159.11	43.97
Finance Cost	5,655.63	3,423.80
Interest Income	(760.97)	(449.63)
Dividend Income	(1.25)	(1.23)
Other Comprehensive Income	2.38	(33.10)
Unrealised Loss/gain	313.64	-
<b>Operating profit before working capital changes</b>	<b>35,598.57</b>	<b>19,545.84</b>
<b>Adjustment for (increase) / decrease in operating assets</b>		
Trade receivables	(7,474.63)	(17,237.23)
Other financial assets	(238.57)	759.73
Inventories	(14,866.42)	2,373.61
Other assets	(498.46)	(1,851.40)
<b>Adjustment for Increase / (decrease) in operating liabilities</b>		
Trade payables	8,530.06	7,180.43
Other financial liabilities	5.58	1,638.00
Other Liabilities	5,092.42	103.16
Provisions	436.29	28.50
<b>Cash generated from operations</b>	<b>26,584.82</b>	<b>12,540.63</b>
Income tax paid (net)	(8,151.67)	(4,183.06)
<b>Net cash generated by operating activities</b>	<b>18,433.15</b>	<b>8,357.57</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Sale of Investment	-	311.60
Bank deposits placed	(2,688.27)	(3,526.66)
Purchase of property, plant and equipment & CWIP	(11,592.37)	(11,302.60)
Purchase of intangible assets	(19.39)	(5.88)
Purchase of other Investment	(1,220.97)	1.58
Acquisition of Subsidiary company	(18,056.71)	-
Loan to Subsidiary	(8,045.98)	-
Dividend received	1.25	1.23
Interest received	1,315.74	449.63
<b>Net cash (used in) / generated by investing activities</b>	<b>(40,306.69)</b>	<b>(14,071.10)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(134.53)	(91.32)
Proceeds/Repayment from short term borrowings	(450.04)	327.39
Proceeds/Repayment from long term borrowings	(8,501.92)	8,916.01
Proceed from Fresh Issue of Shares	106.24	-
Security Premium from Issue of Shares	37,643.08	-
Finance cost	(6,157.20)	(3,423.80)
<b>Net cash used in financing activities</b>	<b>22,505.62</b>	<b>5,728.27</b>
Net increase / (decrease) in cash and cash equivalents	632.09	14.75
Cash and cash equivalents at the beginning of the year	36.73	21.98
Exchange gain loss on Cash and cash equivalents	-	-
<b>Cash and cash equivalents at the end of the year</b>	<b>668.82</b>	<b>36.73</b>

RNP

