

RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ATLANTA ELECTRICALS LIMITED AT THEIR MEETING HELD ON TUESDAY, 4TH DAY OF FEBRUARY, 2025 AT 08.30 A.M. THROUGH VIDEO CONFERENCING AT REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. 1503/4, GIDC ESTATE, VITHAL UDYOGNAGAR, ANAND-388121, GUJARAT, INDIA.

Approval of the Draft Red Herring Prospectus

Pursuant to the resolution adopted by the Board of Directors of the Company at its meeting held on January 25, 2025, the Company was authorized to undertake an initial public offer (the “Offer”) of its equity shares of face value of ₹ 2.00/- each (the “Equity Shares”), which comprises a fresh issue of Equity Shares by the Company and an offer for sale of Equity Shares by Hemang Harendra Shah, Nimish Harendra Shah, Dhaval Harshadbhai Mehta jointly held by Avnee Dhavalbhai Mehta, Geetaben Harshadbhai Mehta jointly held by Harshadbhai Amritlal Mehta, Jignesh Suryakant Patel, Atlanta UHV Transformers LLP, an existing shareholder of the Company. A draft of the draft red herring prospectus of the Company in connection with the Offer proposed to be filed with the Securities and Exchange Board of India has been placed before the Board for its approval.

NOW, THEREFORE, IT IS:

“RESOLVED THAT subject to the provisions of the Securities Contracts (Regulation) Act, 1956 (and the applicable rules thereunder), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013 and the applicable rules thereunder (including, in each case, any statutory modification or re-enactment of such laws for the time being in force) and any other applicable, rules, regulations, guidelines, circulars and notifications issued by the Securities and Exchange Board of India (“SEBI”) and the enabling provisions of the memorandum of association and the articles of association of the Company and any other applicable law, the draft of the draft red herring prospectus (the “DRHP”) in respect of the initial public offering (the “Offer”) of equity shares of face value of ₹2.00 each of the Company (the “Equity Shares”) consisting of a fresh issue of Equity Shares aggregating up to ₹ 4000.00 million by the Company and an offer for sale of up to 38,10,895 Equity Shares by Hemang Harendra Shah, Nimish Harendra Shah, Dhaval Harshadbhai Mehta jointly held by Avnee Dhavalbhai Mehta, Geetaben Harshadbhai Mehta jointly held by Harshadbhai Amritlal Mehta, Jignesh Suryakant Patel, Atlanta UHV Transformers LLP as placed before the Board, and may include any reservation to eligible employees or a discount, which shall not exceed 10% of the Offer price to retail individual bidders, or eligible employees be and is hereby approved for filing with the SEBI, BSE Limited and the National Stock Exchange of India Limited (together with BSE Limited, the “Stock Exchanges”) and such other authorities or persons as may be required.

“RESOLVED FURTHER THAT Mr. Niraj Krupeshbhai Patel, Managing Director be and are hereby severally authorized to make corrections or alterations, if any, and to finalize the DRHP

for the purposes of filing with the SEBI, the Stock Exchanges and such other authorities or persons as may be required and do all acts, deeds, matters and undertake such other necessary steps to implement this resolution.”

“RESOLVED FURTHER THAT the IPO Committee is hereby authorized to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the DRHP in accordance with the applicable law and regulations prior to filing with the SEBI.”


“RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions any of the Non-Independent Directors of the company and/or Mrs. Tejalben Saunakkumar Panchal, Company Secretary and Compliance Officer and/or Mr. Mehul Sureshbhai Mehta, Chief Financial Officer severally, on behalf of the Board, be and are hereby authorized to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, including to make any filings, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, to settle any question, difficulty or doubt and to negotiate, finalize and execute all agreements, documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and give effect to such modifications, terminations, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Board in so doing and any document so executed and delivered or acts and things done or caused to be done-prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Board, as the case may be.”

“RESOLVED FURTHER THAT duly certified copies of the above resolutions be furnished to any government, statutory or regulatory authority as may be required from time to time.”

// CERTIFIED TRUE COPY//

FOR AND ON BEHALF OF

ATLANTA ELECTRICALS LIMITED


NIRAL KRUPESHBHAI PATEL
CHAIRMAN & MANAGING DIRECTOR
DIN: 00213356





TEJALBEN SAUNAKKUMAR PANCHAL
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO.: A53355

DATE: FEBRUARY 4, 2025

PLACE: V.U. NAGAR, ANAND

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