

**CONSENT LETTER FROM THE SPONSOR BANK AND ESCROW COLLECTION
BANKS/REFUND BANKS**

Date: 22 August 2025

To,
The Board of Directors.
Atlanta Electricals Limited
Plot No. 1503/4, GIDC Estate,
Vithal Udyognagar, Anand,
Gujarat, India, 388121

Re: Proposed initial public offering of equity shares of face value of ₹ 2/- each (the "Equity Shares") of Atlanta Electricals Limited (the "Company") comprising a fresh issue of the Equity Shares of the Company ("Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

We, Axis Bank Limited do hereby consent to act as the Escrow Collection Banks/Refund Banks and Sponsor Bank and to our name and details mentioned herein being inserted as Escrow Collection Banks/Refund Banks and Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Gujarat at Ahmedabad ("RoC"), and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents and material in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer

Name: AXIS BANK LIMITED

Address: Axis House", 6th Floor, C-2, Wadia International Centre,, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Telephone number: (Mobile) 919004951107

E-mail: Mangesh1.Bhosle@axisbank.com

Website: www.axisbank.com

Contact Person: Mangesh Bhosle

SEBI Registration Number: INBI00000017

Corporate Identity Number (CIN): L65110GJ1993PLC020769

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when



the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

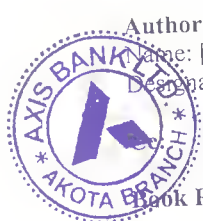
This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer -related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection and may be hosted on the website of Company at www.aetrafo.com from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Axis Bank Limited



Authorized signatory

Name: [●]

Designation: [●]

Jitesh Maniar

JITESH MANIAR
Branch Head
Emp. No. : 35952
S. S. No. : 12884
Akota Branch

Book Running Lead Managers to the Offer

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower, Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025
Maharashtra, India

Axis Capital Limited
1st Floor, Axis House,
P.B. Marg, Worli,
Mumbai-400 025
Maharashtra, India

Legal counsel to the Book Running Lead Managers

J. Sagar Associates
One Lodha Place
27th Floor, Senapati Bapat Marg,
Lower Parel,
Mumbai 400 013
Maharashtra, India

Legal counsel to the Company

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai – 400 013



Annexure A

[on the letterhead of the Escrow Collection Banks/ Refund Banks Account Bank]

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	16th November 2018
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	N.A.
5. Any communication from SEBI prohibiting from acting as escrow collection banks/ refund banks/ public offer account bank:	N.A.
6. Any enquiry/investigation being conducted by SEBI:	N.A.
7. Period up to which registration/renewal fees has been paid:	N.A.
8. Details of any penalty imposed	N.A.

We confirm that we will immediately inform the Company and the Book Running Lead Managers to the Issue of any changes to the information stated in this certificate till the date the Equity Shares commence trading on the Stock Exchanges pursuant to the issue. In the absence of any such communication, the information stated in this certificate should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This certificate may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company in relation to the Issue.

For Axis Bank Limited,



JITESH MANIAR
Branch Head
Emp. No. : 35952
S. S. No. : 12884
Akota Branch