

Date: 11<sup>th</sup> February, 2026

<b>To,</b> Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 <b>Scrip Code: 544527</b>	<b>To,</b> Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 <b>Symbol: ATLANTAEL</b>
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**Subject:** Intimation of Credit Rating Update

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that we had obtained the updated Credit Rating for Bank Facilities of Rs. 1460 crores of the Company from the Credit Rating Agency viz., Crisil Ratings Limited vide its Letter Ref. No. RL/GDS1734/387012/BLR/0226/139599 dated 11<sup>th</sup> February, 2026 as follows:

<b>Total Bank Loan Facilities Rated</b>	Rs. 1460 Crore (Enhanced from Rs 910 Crore)
<b>Long Term Rating</b>	Crisil A/Stable (Reaffirmed)
<b>Short Term Rating</b>	Crisil A1 (Reaffirmed)

A copy of the Letter is enclosed for your reference and record.

Thanking you,

Yours faithfully,

For **Atlanta Electricals Limited**

**TEJALBEN**

**SAUNAKKUM**

**AR PANCHAL**

Digitally signed by  
TEJALBEN SAUNAKKUMAR  
PANCHAL  
Date: 2026.02.11 14:13:37  
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**Tejal S. Panchal**

**Company Secretary & Compliance Officer**

RL/GDS1734/387012/BLR/0226/139599  
February 11, 2026

**Mr. Mitesh Thakkar**  
Group CFO  
**Atlanta Electricals Limited**  
Plot no 1503 / 4 GIDC Estate Vithal  
Udyognagar Anand  
Anand - 388121  
7600883663



Dear Mr. Mitesh Thakkar,

**Re: Review of Crisil Ratings on the bank facilities of Atlanta Electricals Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.1460 Crore (Enhanced from Rs.910 Crore)</b>
<b>Long Term Rating</b>	<b>Crisil A/Stable (Reaffirmed)</b>
<b>Short Term Rating</b>	<b>Crisil A1 (Reaffirmed)</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

This letter will remain valid till March 31, 2026. After this date, please insist for a new rating letter (dated later than March 31, 2026).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Nilesh Agarwal  
Associate Director - Crisil Ratings

Nivedita Shibu  
Director - Crisil Ratings



**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crisil.com](mailto:Crisilratingdesk@crisil.com) or at 1800-267-3850

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	The Federal Bank Limited	90	Crisil A1
2	Bank Guarantee	HDFC Bank Limited	160	Crisil A1
3	Bank Guarantee	Axis Bank Limited	100	Crisil A1
4	Bank Guarantee	Union Bank of India	60	Crisil A1
5	Bank Guarantee	Kotak Mahindra Bank Limited	70	Crisil A1
6	Bank Guarantee	YES Bank Limited	80	Crisil A1
7	Bank Guarantee	State Bank of India	210	Crisil A1
8	Cash Credit	Union Bank of India	15	Crisil A/Stable
9	Cash Credit	HDFC Bank Limited	25	Crisil A/Stable
10	Cash Credit	State Bank of India	45	Crisil A/Stable
11	Cash Credit	YES Bank Limited	20	Crisil A/Stable
12	Cash Credit	Axis Bank Limited	25	Crisil A/Stable
13	Cash Credit	The Federal Bank Limited	10	Crisil A/Stable
14	Cash Credit	Kotak Mahindra Bank Limited	10	Crisil A/Stable
15	Letter of Credit	YES Bank Limited	35	Crisil A1
16	Letter of Credit	Axis Bank Limited	85	Crisil A1
17	Letter of Credit	Kotak Mahindra Bank Limited	70	Crisil A1
18	Letter of Credit	The Federal Bank Limited	50	Crisil A1
19	Letter of Credit	State Bank of India	75	Crisil A1
20	Letter of Credit	HDFC Bank Limited	85	Crisil A1
21	Proposed Fund-Based Bank Limits	--	74.48	Crisil A/Stable
22	Term Loan	Tata Capital Limited	65.52	Crisil A/Stable
	<b>Total</b>		<b>1460</b>	

**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crisil.com](mailto:Crisilratingdesk@crisil.com) or at 1800-267-3850